



Grant King to Chair CWP Renewables Board as company positions itself to benefit from further renewables expansion.

Sydney, 3 March, 2021: Following the successful investment into CWP Renewables (CWPR) by Partners Group (on behalf of its clients) in December 2020, CWPR is pleased to announce that Grant King has joined the CWPR board as Chairman.

CWP Renewables is one of Australia's largest independent power producers, with approximately 650 MW of operating or late stage construction wind farms located in NSW.

CWP is currently accelerating the development of its 3.5 GW pipeline of wind and storage projects in New South Wales (NSW), contributing towards the 12GW renewable energy target announced by the NSW Government and helping Australia transition to a lower emission economy.

CWPR CEO Jason Willoughby said: "We are thrilled to have Grant King lead the CWPR Board and be able to leverage his deep industry knowledge and experience in building platform-scale energy businesses, acquired over his 20 years at Origin Energy.

In the short term, we will be focused on financing and building a further 400MW at our Uungula project in addition to 30MW of battery storage at our Sapphire Wind Farm. Grant's appointment will assist the CWPR team in unlocking our next growth phase."

Incoming Chair of CWPR, Grant King commented: "I am delighted to be joining CWP Renewables and working with the management team and Partners Group to further expand the platform and be more innovative around their product offering."

"CWPR is now well positioned to be a market leader in the provision of reliable, reasonably priced, low emissions electricity solutions."

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Asia Renewable Energy Hub

As part of the December 2020 restructuring, CWP will retain their investment in the Asian Renewable Energy Hub under, CWP Global which will focus on green hydrogen opportunities globally, including the 26GW Asian Renewable Energy Hub located in the Pilbara, Western Australia. CWPR will focus solely on opportunities in the Australian National Electricity Market.

Alex Hewitt, co-founder of CWPR and CWP Global said: "CWP Global is creating one of the world's largest hydrogen platforms across four continents. As such, we have now separated the entities to better focus on their respective markets."

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NOTES TO EDITORS:

About CWP Renewables

Grassroots Renewable Energy (a renewable energy platform owned by leading global private markets firm Partners Group on behalf of its clients) invested in CWP Renewables (CWPR) in December 2020 to form one of the largest independent renewable energy power producers in Australia.

The combined entity will retain the name CWP Renewables, given the long-standing market recognition of CWPR as a leading Australian renewables brand.

<https://www.cwprenewables.com/>

About CWP Global

CWP Global is a renewable energy development company active in Europe and Australia. It comprises CWP Europe (the leading renewable energy development platform in Southeast Europe with over 1,400MW in development) and as the major consortium partner of the Asian Renewable Energy Hub, a 26GW green hydrogen venture in the Pilbara, Western Australia. CWP Global is creating one of the world's largest hydrogen platforms across four continents.

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